

# COOPERATION AGREEMENT

between

**State Higher Educational Institution  
“National Mining University”**

and

**ISM University of Management and Economics**

## **Partner Institutions:**

State Higher Educational Institution “National Mining University”  
Karl Marx av. 19, 49005 Dnipropetrovsk, Ukraine

ISM University of Management and Economics  
Aušros vartų Street 7A, 01304 Vilnius, Lithuania

State Higher Educational Establishment “National Mining University” and ISM University of Management and Economics establish the following agreement with the objective of scholarly cooperation, mutual understanding and creation of friendly relationships:

### **1. Academic Exchange and Academic Information Exchange**

Both parties will explore the development of academic exchange programs. This will include exchange of university publications, treatises and research materials.

### **2. Exchange of Faculty Members**

Both parties will explore exchanges of faculty members for the purposes of research, teaching and other scholarly activities.

### **3. Exchange of Students and Study Programs**

Both parties will explore the exchange of students for long or short study programs. Each university will decide whether to grant transfer credit for courses taken at the other university.

**4. Training and Visiting of Faculty Members and Staff**

Both parties will explore faculty and administrative staff exchanges for the purposes of development and training.

**5. Development of joint scientific and/or research and/or other projects.**

Both parties will explore the possibility of organizing and launching joint projects, participating in university and business networks, entering consorcia agreements and other forms of project-based activities, including projects financed by any third parties.

**6. Effectiveness**

- i. This agreement is effective for five years from the date of its signing. It can be renewed for a specified period provided both universities agree to it, or terminated, in which case reasonable notice of intent to terminate the agreement shall be given by either university.
- ii. Amendments and additions can be made to this agreement. These changes will be subject to agreement by both parties.
- iii. Financial obligations for programs and exchanges will be discussed and agreed upon by both parties in each case and outlined in contract agreements.
- iv. This agreement may be terminated by mutual consent. If termination occurs, the programs or exchanges in progress will continue until completed.

7. The details of each article of this agreement may be provided in other Memorandum of Understanding or contract agreements


Signatures:

**On behalf of  
State Higher Educational Institution  
"National Mining University"**

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Dr. Prof. Alexander Schashenko,  
Vice-rector for International Affairs



Date: May 16, 2011

**On behalf of ISM University of  
Management and Economics**

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Dr. Nerijus Pacesa, President



Date: June 22, 2011